



BUSINESS CHECK INDIGO (IR-2)

SAMPLE

Full Report (ENG Version)



ARK BKK SERVICE CO.,LTD.



Executive Summary

Risk Score	Risk Category
58	Above Average Counterparty Risk

Management Details

XXXngari

Shareholding Pattern

Name of Shareholder	Percentage
BXXXXXXXXX	13.44
XXXXXXe Limited	17.02
HXXn NXXXac AG	63.54

Operations

- Incorporated in 19XX
- Company is engaged as a manufacturer of extruded seamless plastic tubes in India in form of both, multilayer and monolayer tubes used primarily for facewash, cream, gels and cosmetic products

Executive Summary

Legal and Compliance Checks

GST Compliance			PF Compliance				
Active GST Count	2	●	Active PF Count	Not Found	●		
Inactive GST Count	2		Inactive PF Count	Not Found			
Average Delay Days	0		Average Delay Days	Not Found			
Current Delay Days	0		Current Delay Days	Not Found			
External Rating							
	CRISIL	CARE	ICRA	India Ratings	Brickwork	Acuite	Infomerics
Long Term Rating	BB+	Not Found	Not Found	Not Found	Not Found	Not Found	Not Found
Short Term Rating	-	Not Found	Not Found	Not Found	Not Found	Not Found	Not Found
MCA Compliance			Legal				
Status	Active	●			Count of Cases		●
Compliance Status	ACTIVE Compliant				Defaulter	0	
Last Balance Sheet	31-JUNE-2024				IBC	0	
					Other Legal Cases	4	

Strengths

- Debt-Equity ratio is low for the latest year, implying less reliance on external funds.
- Interest Coverage Ratio of the entity being moderate, the entity can meet its interest obligations.
- The accounts payable days is low, indicating that the entity is paying its suppliers timely.
- A low inventory days indicates that the entity is not overstocking its inventory.
- Revenue of the entity has increased during the period under review.

Weakness

- The entity has high accounts receivable days and needs close monitoring to manage the credit.
- The entity is incurring losses at PAT level.

Executive Summary

Financials

Particulars	FY2021	FY2022	FY2023
Revenue	74.15	92.22	88.95
Gross Margin	16.89	23.34	18.74
EBITDA	7.52	13.19	7.56
PAT	-11.00	-7.69	-9.90
Reserves	0.00	0.00	0.00
Cash	5.27	1.21	1.82
Finance cost	3.66	4.29	4.59
Investments	2.51	2.51	2.51
Provisions	0.92	0.44	0.58

INR Crores

Ratios

Particulars	FY2021	FY2022	FY2023
Debt Equity Ratio	0.52	0.78	0.91
Interest Coverage Ratio	2.05	3.06	1.64
Current Ratio	2.19	1.35	1.27
Inventory Days	51	48	40
Accounts Receivables Days	118	81	99
Accounts Payable Days	46	23	29
Net Working Capital Days	123	107	111

Business Facts

Elements	Details
Company Name	ABC Private Limited
Company Address	35th Floor, LXXha XXpremxs, I Think TXXno Campus, XXprxxxus lxl, Sxxxxrg (East), Mxxbai – 4xxx42, Maxxxxxtra, India
Class of Company	Private Limited
Company Activity	Company is engaged as a manufacturer of extruded seamless plastic tubes in India in form of both, multilayer and monolayer tubes used primarily for facewash, cream, gels and cosmetic products
NIC Code	1XXxx3
NIC Code Description	Manufacture of plasxxc articles for the packing of goods (plastic bags, sacks, containers, boxes, cases, carboys, bottles etc.)
Company Status	Active
Date of Incorporation	05-Sep-19XX
Age of Company	38
Listing Status	Unlisted
Date of Last Balance Sheet	31-Mar-2024
Date of Last Annual General Meeting	29-Sep-2024
Authorized Capital	1234000000
Paid Up Capital	3679XX8960

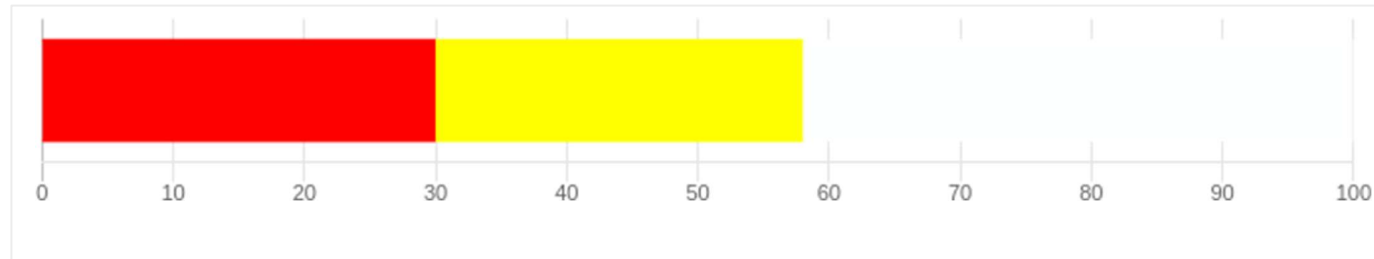
Business Facts

Elements	Details
Management Details	Mr.XXXXXXX
Company Number	+9112347698
Company Email	biz@ark.com
Company Website	https://www.ark.com/en/
Comments	<p>Company is promoted by Hxxxxxan Nxxpac AG along with Mr. Cxxxxxxani and family.</p> <p>ARK ENX (Dxxxai) is not operational since March 2023. ABC xaxxxxg xxxxxL (England) is based out of France and is a trading arm.</p>

History of Names

Old Name	New Name	Date	Purpose
ABC Industries Private Limited	ABC Mane Limited	NA	Change of Name
ABC Packaging Limited	EFG Package Limited	10-Aug-2009	Change of Name
ABC EFG Limited	ABC IT DX Private Limited	27-Jul-2010	Conversion from Public Company to Private Company

Risk Score



Risk Metric	Value
Risk Score	58
Risk Grade	Rx5
Description	Above Average Counterparty Risk

Grade	Min Score	Max Score	Grade Description	Category
Rx8	0	30	Highest Counterparty Risk	HIGH
Rx7	30	40	Very High Counterparty Risk	HIGH
Rx6	40	50	High Counterparty Risk	HIGH
Rx5	50	60	Above Average Counterparty Risk	MEDIUM
Rx4	60	70	Average Counterparty Risk	MEDIUM
Rx3	70	80	Below Average Counterparty Risk	LOW
Rx2	80	90	Low Counterparty Risk	LOW
Rx1	90	100	Lowest Counterparty Risk	LOW

Scorecard Rationale

Compliance and Legal

GST Compliance				PF Compliance			
Active GST Count	2	<div>●</div>		Active PF Count	Not Found	<div>●</div>	
Inactive GST Count	2			Inactive PF Count	Not Found		
Average Delay Days	0			Average Delay Days	Not Found		
Current Delay Days	0			Current Delay Days	Not Found		
External Rating							
	CRISIL	CARE	ICRA	India Ratings	Brickwork	Acuite	Infomerics
Long Term Rating	BB+	Not Found	Not Found	Not Found	Not Found	Not Found	Not Found
Short Term Rating	-	Not Found	Not Found	Not Found	Not Found	Not Found	Not Found
				Legal			
Status	Active		<div>●</div>			Count of Cases	<div>●</div>
Compliance Status	ACTIVE Compliant			Defaulter		0	
Last Balance Sheet	31-Mar-2023			IBC		0	
				Other Legal Cases		4	

Media

Social Media	
Customer Feedback	Not Found
Employee Feedback	Not Found

News		
Summary	Link	Sentiment
Not Found		

Scorecard Rationale

Financial Summary

Particulars	FY2021	FY2022	FY2023	Growth (%)	Trend
Revenue	74.15	92.23	88.96	-4%	Uneven
Gross Margin	16.90	23.34	18.75	-20%	Uneven
EBITDA	7.52	13.20	7.56	-43%	Uneven
EBIT	-7.34	-3.40	-5.31	-56%	Uneven
PBT	-11.01	-7.70	-9.90	-29%	Uneven
PAT	-11.01	-7.70	-9.90	-29%	Uneven
Tangible Net Worth	54.48	46.79	36.88	-21%	Decreasing

INR Crores

Ratio Analysis

Particulars	FY2021	FY2022	FY2023	Growth (%)	Trend
Debt Equity Ratio	0.52	0.79	0.91	15%	Increasing
Interest Coverage Ratio	2.05	3.07	1.65	-46%	Uneven
Current Ratio	2.19	1.36	1.27	-7%	Decreasing
Inventory Days	51	48	40	-17%	Decreasing
Accounts Receivables Days	118	81	99	22%	Uneven
Accounts Payable Days	46	23	29	23%	Uneven
Net Working Capital Days	123	107	111	4%	Uneven

Company ID Check

Database	Elements	Details	Status
MCA	Name	ABC PRIVATE LIMITED	●
MCA	CIN	DX_9610XXX0422224	●
MCA	Address	32 Techno Campus, Supremus , NA Mumbai City Mumbai Maharashtra India 100200	●
MCA	Active Compliant	ACTIVE Compliant	●
MCA	Date of Incorporation	05-Sep-1986	●
GST	Legal Name	XXXX PRIVATE LIMITED	●
GST	Trade Name	XXXX PRIVATE LTD	●
GST	GSTN		●
GST	Address		●
GST	Taxpayer Type	Regular	●
GST	Status	Active	●
GST	Date of Registration	11-Jun-2007	●
GST	Additional Details		●
PF	Name	Not Applicable	●

Company ID Check

Database	Elements	Details	Status
PF	PF Number	Not Applicable	●
PF	Address	Not Applicable	●
PF	Status	Not Applicable	●
PF	Date of Coverage	Not Applicable	●
PAN	PAN		●
PAN	Name		●
PAN	Address		●
PAN	Date of Incorporation	05-Sep-1997	●
LEI	LEI Number		●
LEI	Entity Status	ACTIVE	●
LEI	Legal Name		●
LEI	Legal Address		●
LEI	Headquarters Address		●
LEI	Registered As	Uxxxxxxxxxxxxxxxxxxxx44	●
LEI	Expiration Date	Not Applicable	●
LEI	Expiration Reason	Not Applicable	●
LEI	Creation Date	04-09-1997	●

Company ID Check

Database	Elements	Details	Status
LEI	Initial Registration Date	03-04-2019	●
LEI	Last Update Date	12-03-2024	●
LEI	Registration Status	ISSUED	●
LEI	Next Renewal Date	08-04-2025	●
LEI	Corroboration Level	FULLY_CORROBORATED	●

Statutory and Credit Compliance

Database	Check	Status
MCA Filing	Financials and Annual Returns filed for FY 2024 with MCA	●
GST Filing		●
Active GST Count	2	●
Inactive GST Count	2	●
GST Current Delay (In Days)	0	●
GST Average Delay (In Days)	0	●
PF Filing	Not Applicable	●
Active PF Count	Not Applicable	●
Inactive PF Count	Not Applicable	●
PF Current Delay (In Days)	Not Applicable	●
PF Average Delay (In Days)	Not Applicable	●

External Ratings

Rating Agency	Date	Amount (In INR Crores)	Long Term Rating	Long Term Outlook	Long Term Rating Action	Short Term Rating	Short Term Rating Action	Press Release
CXXXL	27-Feb-2023	33.00	BB+	Stable	RXXXXXd	-	-	
CXXXIL	19-Apr-2024	33.00	BB+	Stable	RXXXXXd	-	-	

Legal Check

Legal Summary		Appeal Type		Case Status	
Court	Total Cases	Respondent	Petitioner	Disposed	Pending
High Court	4	4	0	4	0
Consumer Court	0	0	0	0	0
E Court	0	0	0	0	0
Defaulters	0	0	0	0	0
MCA	0	0	0	0	0
IBC	0	0	0	0	0
Tribunals	0	0	0	0	0
Supreme Court	0	0	0	0	0
FIR	0	0	0	0	0
Arrested	0	0	0	0	0
Absconders	0	0	0	0	0
Most Wanted	0	0	0	0	0
More Details					

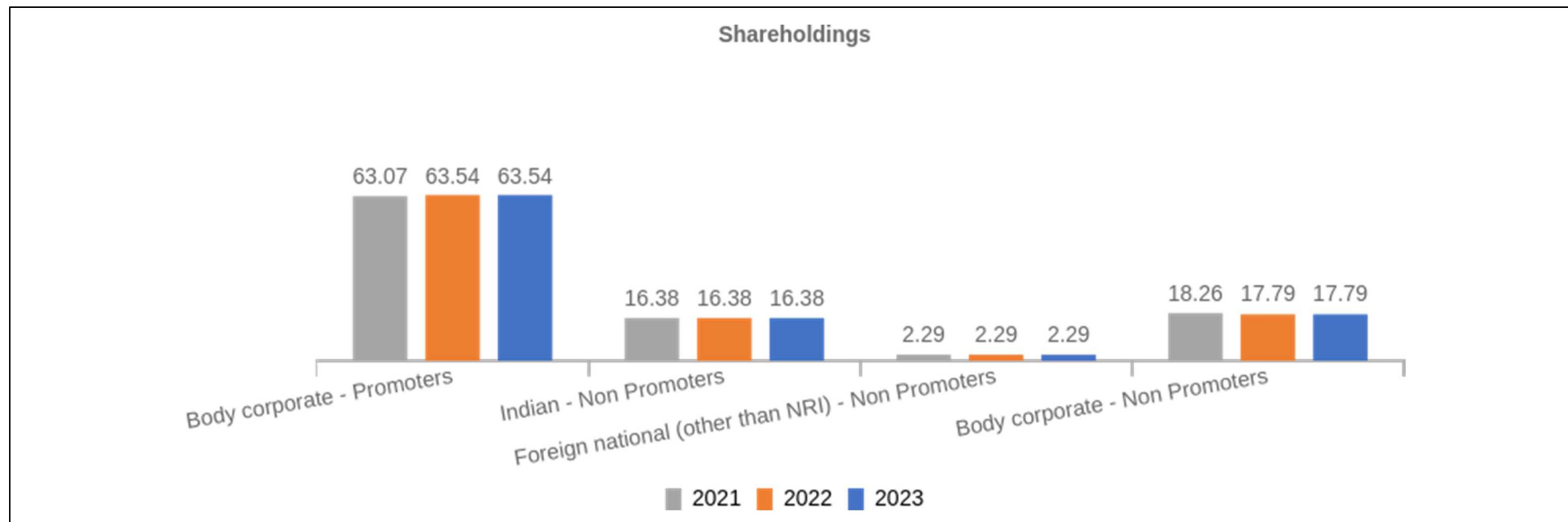
Management Details - Current Directorship

Name of Executive	Designation	Date of Appointment	DIN/PAN
TXXX HUNGS	Director	25-Oct-2020	0XXXXXX1
PXXX AXXRR	Director	25-Oct-2020	0XXXXXX7
RXXXXV AXXXXXT	Director	25-Oct-2020	0XXXXXX0
ARXX DXXXXV GXXXE	Managing Director	17-Sep-2020	0XXXXXX0
CXXXS ADI BXXXXDIA	Director	10-Nov-2020	0XXXXXX9
TXXXXA FXXXXH ZXXXXI	Company Secretary	11-May-2025	*****6189M

Ownership Details

Name	2021		2022		2023	
	<u>Download Attachment</u>		<u>Download Attachment</u>		<u>Download Attachment</u>	
	Number Of Shares	% Of Shareholding	Number Of Shares	% Of Shareholding	Number Of Shares	% Of Shareholding
Body corporate - Promoters	6 xxxxxx 2	63.07	6 xxxxxx 9	63.54	xxxxxx	63.54
Indian - Non Promoters	1 xxxxxx 0	16.38	1 xxxxxx 0	16.38	1 xxxxxx 0	16.38
Foreign national (other than NRI) - Non Promoters	2 xxxxxx 0	2.29	2 xxxxxx 0	2.29	xxxxxx90	2.29
Body corporate - Non Promoters	1 xxxxxx 4	18.26	1 xxxxxx 7	17.79	1 xxxxxx 8	17.79

Ownership Details

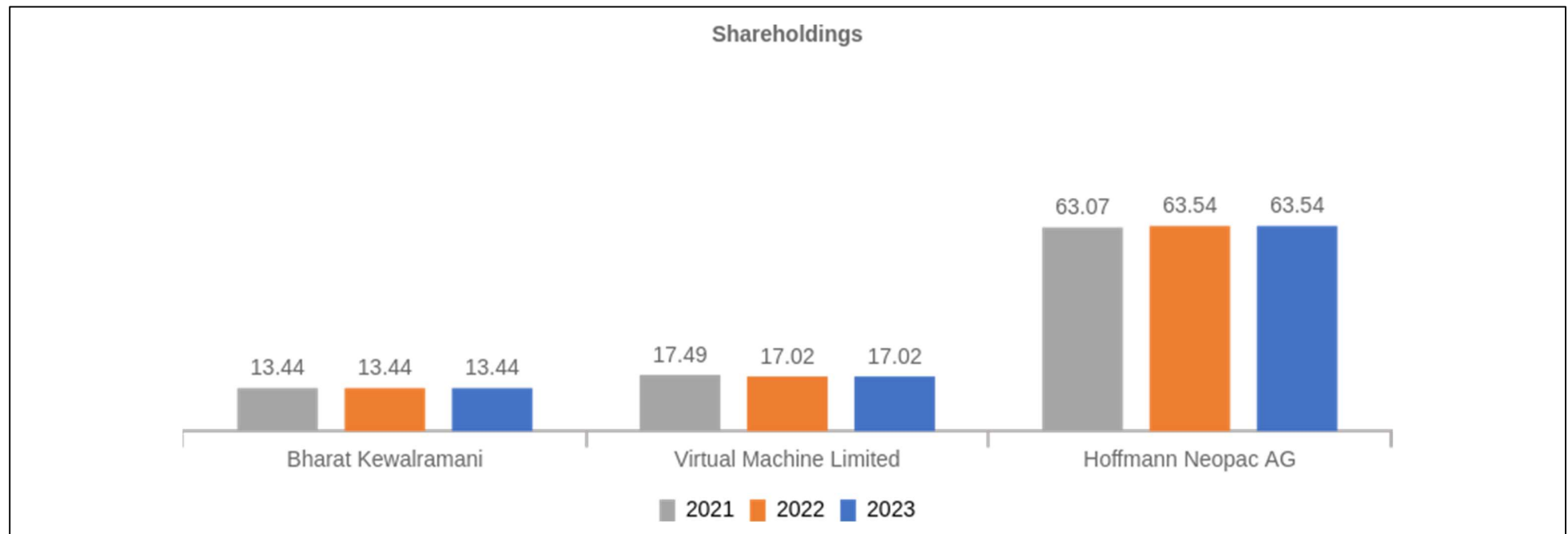


Management Details - Other Directorships

Name of Executive	Name of Company / LLP	CIN / LLPIN	Date of Appointment
XXXXNY	ARK XXXXXXXX LTD	Zxxxxxxxxxxxxxxxxxxxxx0	12-Sep-2016
XXXXNY	ABC PRIVATE LIMITED	Zxxxxxxxxxxxxxxxxxxxxx0	01-Nov-2023
XXXXX XXX	JAP LIMITED	Zxxxxxxxxxxxxxxxxxxxxx0	11-Aug-2025
XXXXXXXXX XA	EFG PRIVATE LIMITED	Zxxxxxxxxxxxxxxxxxxxxx0	03-Sep-2017

Shareholding Pattern & Trend

Name	2021		2022		2023	
	Number Of Shares	% Of Shareholding	Number Of Shares	% Of Shareholding	Number Of Shares	% Of Shareholding
BXXXXXXXX XXi	1xxxxxx3	1x.44	1xxxxxxx3	1x.44	1xxxxxxx3	1x.44
ARK Machine Limited	1xxxxxx1	x7.x9	1xxxxxxx4	1x.02	1xxxxxxx4	1x.x2
AEK Cxxxxc AG	6xxxxxx2	6x.0x	2xxxxxx9	71.x4	5xxxxxxx4	59.54



Balance Sheet

Particulars	31-Mar-2021	31-Mar-2022	31-Mar-2023
ASSETS	1,xx3,010,018.00	xx1,236,000.00	828,477,000.00
Non-current assets	608,xx4,172.00	xx2,842,000.00	442,900,000.00
Net Fixed Assets	554,xxx,156.00	504,678,000.00	388,317,000.00
Gross Fixed assets	1,xx46,083,925.00	1,xx7,616,000.00	1,774,121,000.00
Less: Depreciation	1,xx1,850,769.00	1,25xx938,000.00	1,385,804,000.00
Intangible assets	xx8,380.00	xx0,000.00	113,000.00
Non-current Investments	25,188,831.00	25,189,000.00	25,188,000.00
Non-current Loans & Advances	10,851,478.00	24,803,000.00	12,531,000.00
Deferred tax assets (net)	0.00	0.00	0.00
Other non-current assets	17,492,327.00	17,842,000.00	16,751,000.00
Current assets	474,5xx,846.00	378,3xx,000.00	385,577,000.00
Inventories	96,406,621.00	104,772,000.00	89,500,000.00
Current Investments	0.00	0.00	0.00
Accounts receivables	239,937,609.00	205,784,000.00	242,368,000.00
Cash and cash equivalents	52,720,656.00	12,058,000.00	18,203,000.00
Current Loans & Advances	66,038,189.00	27,869,000.00	26,692,000.00
Other current assets	19,452,771.00	27,911,000.00	8,814,000.00
LIABILITIES	1,083,010,018.00	951,236,000.00	828,477,000.00
Equity	544,829,663.00	x67,x73,000.00	36x,835,000.00
Share Capital	1,065,878,960.00	1,065,879,000.00	1,065,879,000.00
Share Premium	441,947,916.00	441,948,000.00	441,948,000.00
Total Reserves	0.00	0.00	0.00
Retained Earnings / (Loss)	(962,997,213.00)	(1,039,954,000.00)	(1,138,992,000.00)
Non-current liabilities	3x1,824,589.00	2x4,651,000.00	1xx,601,000.00
Long-term Loans	218,957,215.00	182,054,000.00	132,959,000.00
Non-current Inter-company Loans	0.00	0.00	0.00
Loans from Directors / Shareholders / Others	72,000,000.00	0.00	0.00
Deferred tax liabilities (net)	0.00	0.00	0.00
Other non-current liabilities	30,x67,3x4.00	22,xx7,000.00	23,xx2,000.00
Current liabilities	216,xx5,766.00	xx8,712,000.00	3xx,041,000.00
Accounts payable	87,xx7,079.00	50,329,000.00	63,795,000.00
Short-term Loans	66,831,321.00	185,259,000.00	203,565,000.00
Current Portion of Long-term debt	0.00	0.00	0.00
Provisions	9,172,890.00	4,433,000.00	5,810,000.00
Current Inter-company Loans	0.00	0.00	0.00
Income tax liabilities (net)	0.00	0.00	0.00
Other current liabilities	x3,2xx,476.00	3x,6x1,000.00	x9,8x1,000.00

Indian Rupees (INR)

Profit & Loss Account

Particulars	FY2021	FY2022	FY2023
No of Months covered by P/L			
Income / Revenue / Sales	xx,505,783.00	xx2,291,000.00	xx9,577,000.00
Other Operating Income	25,478,855.00	0.00	0.00
Direct Expenditure	598,033,389.00	688,878,000.00	702,119,000.00
Raw Material Expenses, Stores, Packaging etc	389,384,231.00	487,337,000.00	489,903,000.00
Power and Fuel Expenses	39,193,786.00	40,125,000.00	47,736,000.00
Salaries and Wages	148,925,202.00	145,127,000.00	144,007,000.00
Other Operating Expenses	20,530,170.00	16,289,000.00	20,473,000.00
Gross Profit (Loss)	168,951,249.00	233,413,000.00	187,458,000.00
General & Administration Expenses	91,722,896.00	99,836,000.00	110,030,000.00
Selling Expenses	2,009,493.00	1,627,000.00	1,796,000.00
Other overhead expenses	0.00	0.00	0.00
EBITDA	75,218,860.00	131,950,000.00	75,632,000.00
Depreciation	166,190,166.00	176,704,000.00	134,949,000.00
Other Income	17,528,930.00	10,780,000.00	6,233,000.00
EBIT	(73,44x,376.00)	(33,9x4,000.00)	(53,0x4,000.00)
Interest	36,610,393.00	42,983,000.00	45,953,000.00
Profit Before Tax & Extraordinary items	(xx0,052,769.00)	(7x,957,000.00)	(9x,037,000.00)
Extraordinary Items	0.00	0.00	0.00
Total Tax Provision	0.00	0.00	0.00
Profit After Tax	(xx0,052,769.00)	(xx,957,000.00)	(x9,037,000.00)

Indian Rupees (INR)

Cash Flow

Particulars	31-Mar-2021	31-Mar-2022	31-Mar-2023
Cash Flows from (used) in Operating Activities			
Profit before extraordinary items and tax	(xx0,052,769.00)	(xx,957,000.00)	(xx,037,000.00)
Adjustments for Finance Costs	36,610,393.00	0.00	0.00
Adjustments for Depreciation and Amortisation Expense	166,190,166.00	176,704,000.00	140,248,000.00
Other Adjustments for which cash effects are Investing or Financing in nature (Interest Income, Effect of Changes in Exchange Rates, Other Income)	864,218.00	(7,973,000.00)	(3,596,000.00)
Other Adjustments for non - cash items (Increase / Decrease in Long Term Liabilities & Provisions, Increase / Decrease in Short Term Provisions, Loss on Sale of Assets)	16,490,532.00	30,527,000.00	52,259,000.00
Total adjustments to Profit (Loss)	220,155,309.00	199,258,000.00	188,911,000.00
Adjustments for Working Capital (Increase / Decrease in Inventories, Increase / Decrease in Trade Receivables, Increase / Decrease in Other Current Assets, Increase / Decrease in Trade Payables)	(10,824,218.00)	5,792,000.00	19,190,000.00
Net Cash Flows from (used in) Operations	209,331,091.00	205,050,000.00	208,101,000.00
Other inflows (outflows) of cash	(486,792.00)	(803,000.00)	(414,000.00)
Net Cash Flows from (used in) Operating Activities	98,791,530.00	127,290,000.00	108,650,000.00
Cash Flows from (used) in Investing Activities			
Proceeds from Sales of Tangible Assets	1,111,855.00	96,000.00	150,000.00
Purchase of Tangible Assets	67,658,414.00	144,852,000.00	24,763,000.00
Interest Received	10,283,504.00	10,980,000.00	138,000.00
Other Proceeds Classified as Investing Activity	2,225,709.00	(288,000.00)	0.00
Other Payment Classified as Investing Activity	0.00	0.00	0.00
Net Cash Flows from (used) in Investing Activities	(xx,037,346.00)	(xx4,064,000.00)	(2x,475,000.00)
Cash Flows from (used) in Financing Activities			
Proceeds from Borrowings	78,487,860.00	35,041,000.00	39,500,000.00
Repayments of Borrowings	65,596,603.00	64,035,000.00	75,829,000.00
Interest Paid	36,593,231.00	43,701,000.00	47,239,000.00
Other inflows (outflows) of cash (Movement in Deposits, Effect of Changes in Exchange Rates)	0.00	38,518,000.00	5,539,000.00
Other Proceeds Classified as Financing Activity	0.00	0.00	0.00
Other Payment Classified as Financing Activity	0.00	0.00	0.00
Net Cash Flows from (used) in Financing Activities	(x3,701,x74.00)	(x4,177,000.00)	(7x,0xx,000.00)
Net increase (decrease) in Cash and Cash Equivalents	21,xx2,210.00	(x0,xx1,000.00)	6,146,000.00

Indian Rupees (INR)

Condensed Financials in Lacs

Condensed Balance Sheet			
Particulars	31-Mar-2021	31-Mar-2022	31-Mar-2023
Sources of Funds			
Total Shareholders funds	5,xx8.29	4,xx8.73	3,688.35
Non-Current Liabilities	3,x18.24	2,x46.51	1,566.01
Current Liabilities	2,163.55	2,787.12	3,030.41
Total Liabilities	10,xx0.10	9,xx2.36	8,xx4.77
Application of Funds			
Fixed Assets	5,xx2.33	5,0xx.78	3,xx83.17
Intangibles	6.88	3.30	1.13
Investments	251.88	251.89	251.88
Other Assets	283.43	426.45	292.82
Current Assets	4,745.55	3,783.94	3,855.77
Total Assets	x0,830.10	x,512.36	x8,284.77

INR Lacs

Condensed Profit And Loss Sheet			
Particulars	FY2021	FY2022	FY2023
Revenue	7x,415.05	9,2xx.91	8,x95.77
Other operating Income	254.78	0.00	0.00
Less: Direct Expenditure	5,980.33	6,888.78	7,021.19
Gross Margin	1,689.51	2,334.13	1,874.58
Less: Sales, General and Administrative	937.32	1,014.63	1,118.26
Less: Other expenses	0.00	0.00	0.00
EBITDA	752.18	1,319.50	756.32
Less: Depreciation	1,661.90	1,767.04	1,349.48
Add: Other Income	175.28	107.80	62.33
EBIT	(734.42)	(339.74)	(530.84)
Less: Interest	366.10	429.83	459.53
Profit before Tax and Extraordinary Items	(1,100.52)	(769.57)	(990.37)
Add: Extraordinary Items	0.00	0.00	0.00
Less: Tax Provision	0.00	0.00	0.00
Profit After Tax & Extraordinary Items	(1,x10)	(7x9.57)	(9x0.37)

INR Lacs

Condensed Financials in Crores

Condensed Balance Sheet			
Particulars	31-Mar-2021	31-Mar-2022	31-Mar-2023
Sources of Funds			
Total Shareholders funds	x54.48	46.78	36.88
Non-Current Liabilities	32.18	20.46	15.66
Current Liabilities	21.63	27.87	30.30
Total Liabilities	108.30	95.12	82.84
Application of Funds			
Fixed Assets	55.42	50.46	38.83
Intangibles	0.06	0.03	0.01
Investments	2.51	2.51	2.51
Other Assets	2.83	4.26	2.92
Current Assets	47.45	37.83	38.55
Total Assets	x08.30	9x.12	x2.84

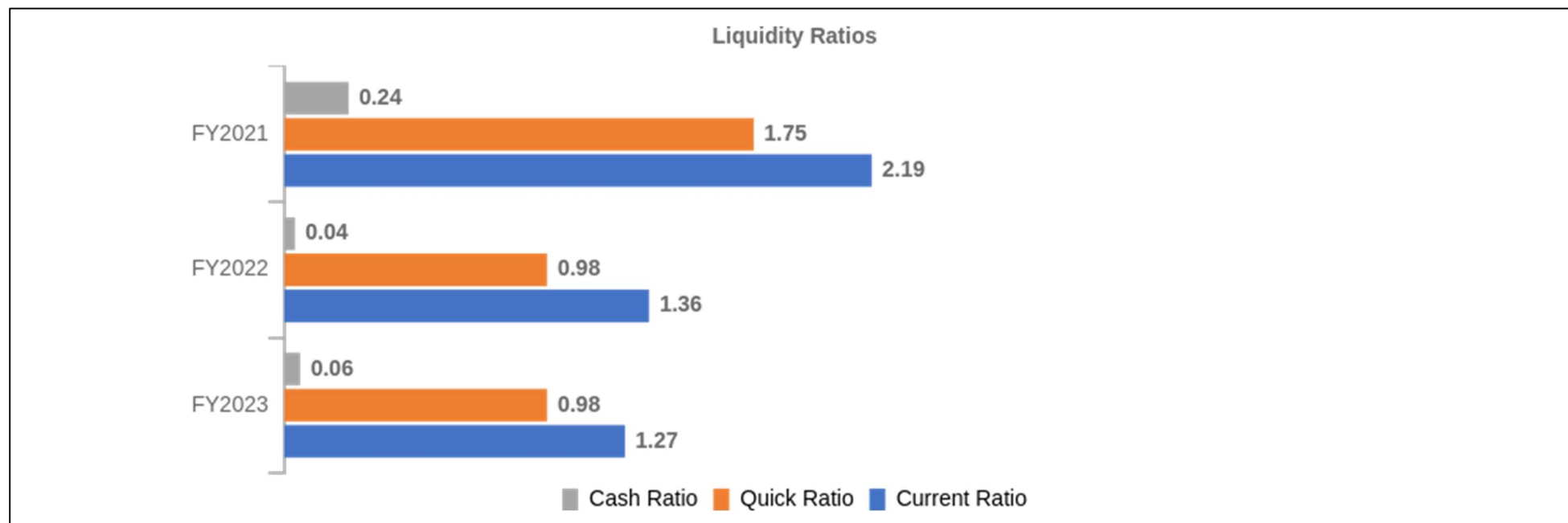
INR Crores

Condensed Profit And Loss Sheet			
Particulars	FY2021	FY2022	FY2023
Revenue	74.15	92.22	88.95
Other operating Income	2.54	0.00	0.00
Less: Direct Expenditure	59.80	68.88	70.21
Gross Margin	16.89	23.34	18.74
Less: Sales, General and Administrative	9.37	10.14	11.18
Less: Other expenses	0.00	0.00	0.00
EBITDA	7.52	13.19	7.56
Less: Depreciation	16.61	17.67	13.49
Add: Other Income	1.75	1.07	0.62
EBIT	(7.34)	(3.39)	(5.30)
Less: Interest	3.66	4.29	4.59
Profit before Tax and Extraordinary Items	(11.00)	(7.69)	(9.90)
Add: Extraordinary Items	0.00	0.00	0.00
Less: Tax Provision	0.00	0.00	0.00
Profit After Tax & Extraordinary Items	(x1.00)	(7.69)	(9.90)

INR Crores

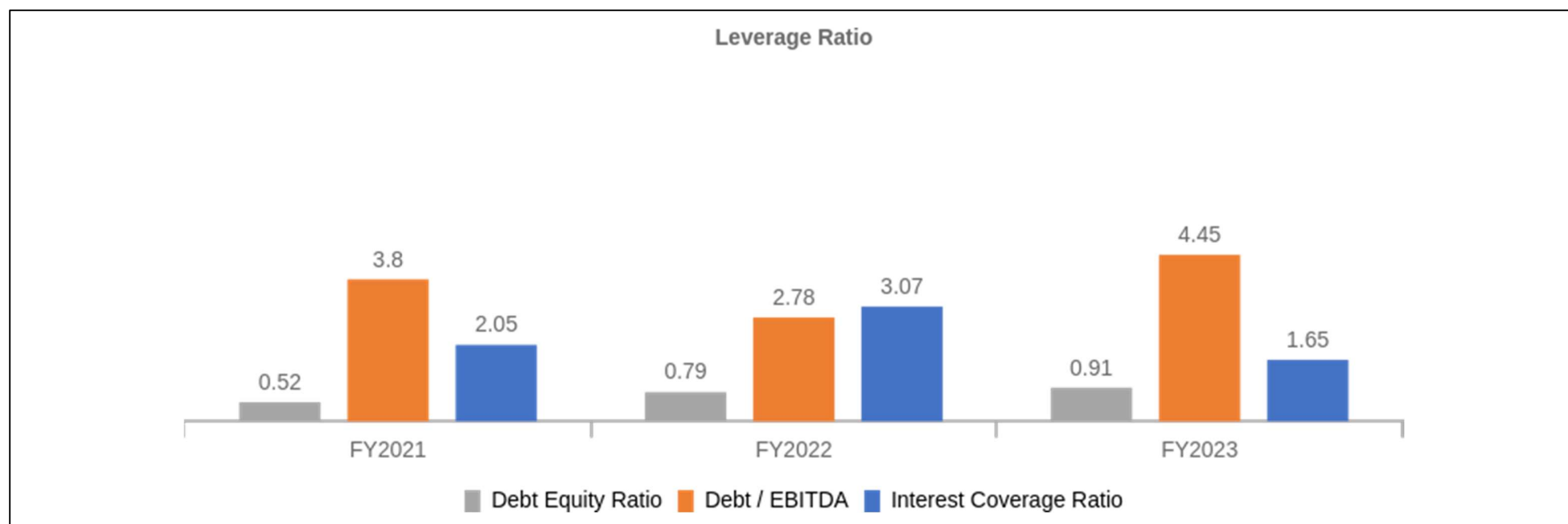
Liquidity Ratios

Particulars	FY2021	FY2022	FY2023
Current Ratio	2.19	1.36	1.27
Quick Ratio	1.75	0.98	0.98
Cash Ratio	0.24	0.04	0.06

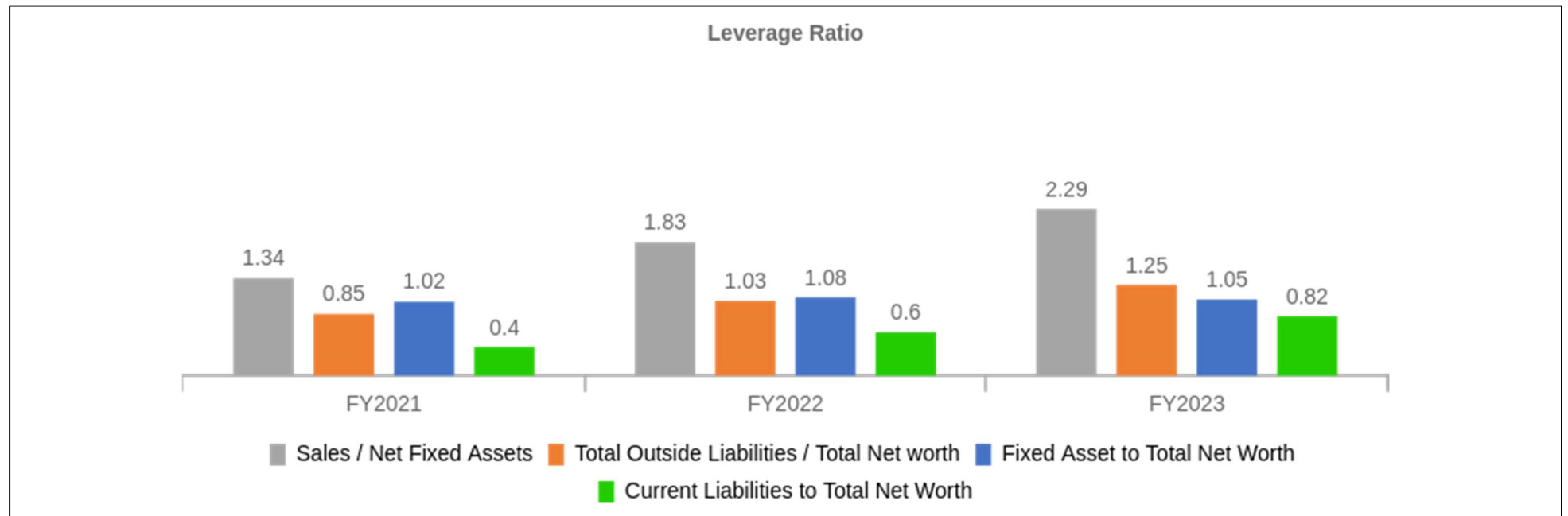


Leverage Ratios

Particulars	FY2021	FY2022	FY2023
Debt Equity Ratio	0.52	0.79	0.91
Debt / EBITDA	3.80	2.78	4.45
Interest Coverage Ratio	2.05	3.07	1.65
Current Liabilities to Total Net Worth	0.40	0.60	0.82
Fixed Asset to Total Net Worth	1.02	1.08	1.05
Total Outside Liabilities / Total Net worth	0.85	1.03	1.25
Sales / Net Fixed Assets	1.34	1.83	2.29

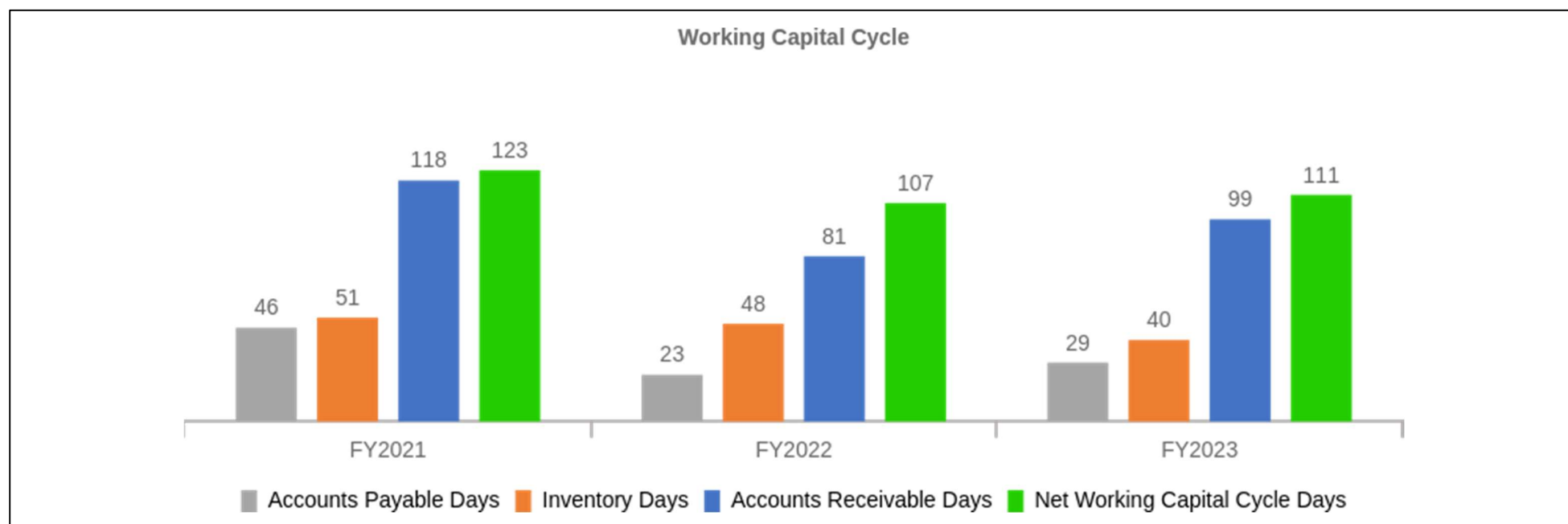


Leverage Ratios



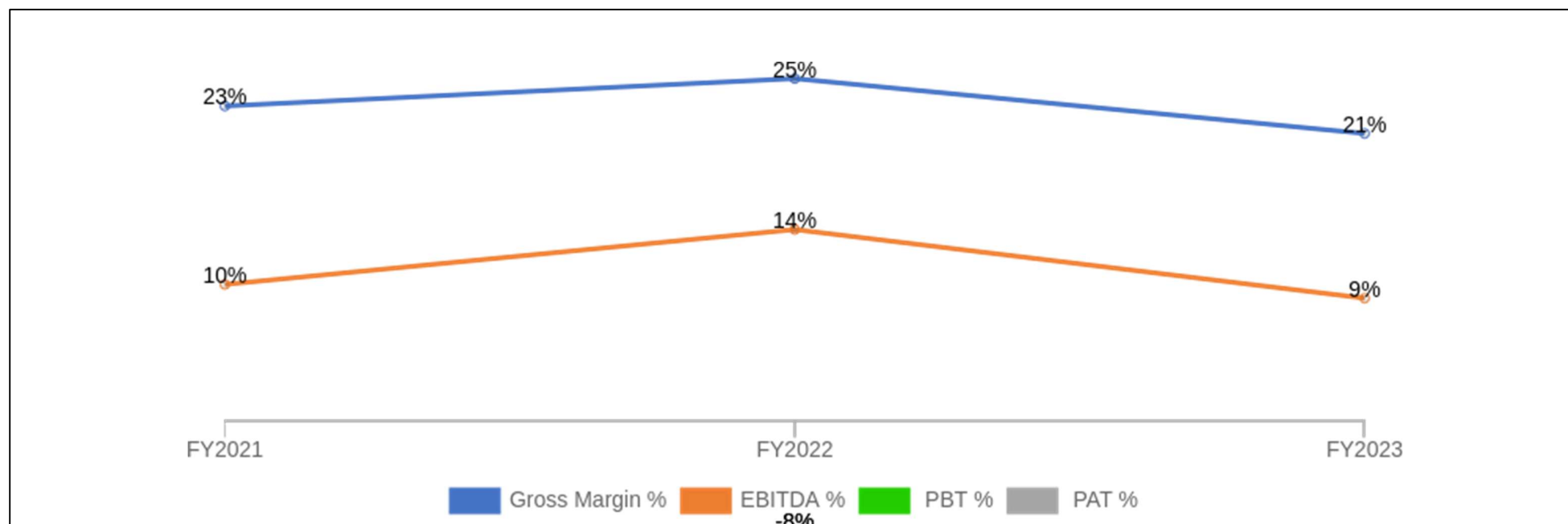
Efficiency Ratios

Particulars	FY2021	FY2022	FY2023
Accounts Receivable Days	118	81	99
Accounts Receivable Turnover	3.09	4.48	3.67
Inventory Days	51	48	40
Inventory Turnover	7.69	8.80	9.94
Accounts Payable Days	46	23	29
Asset Turnover	0.68	0.97	1.07
Net Working Capital Cycle Days	123	107	111



Profitability Ratios

Particulars	FY2021	FY2022	FY2023
Sales Growth %		24.38	(3.55)
Gross Margin %	22.78	25.31	21.07
Gross Margin Growth %		38.15	(19.69)
EBITDA %	10.14	14.31	8.50
EBITDA Growth %		75.42	(42.68)
PBT %	(14.84)	(8.34)	(11.13)
PBT Growth %		30.07	(28.69)
PAT%	(14.84)	(8.34)	(11.13)
PAT Growth %		30.07	(28.69)
Return on Total Assets	(10.16)	(8.09)	(11.95)
Return on Equity	(20.20)	(16.45)	(26.85)



Contingent Liabilities

Particulars	31-Mar-2021	31-Mar-2022	31-Mar-2023
Guarantee	0.00	0.00	0.00
Claims against company not acknowledged as debt	0.00	0.00	0.00
Other money for which company is contingently liable	0.00	0.00	0.00
Estimate of financial effect of contingent liabilities	0.00	0.00	0.00
Total Contingent Liabilities	0.00	0.00	0.00
Estimated amount of contracts remaining to be executed on capital account and not provided for	0.00	0.00	0.00
Uncalled liability on shares and other investments partly paid	0.00	0.00	0.00
Other commitments	0.00	0.00	0.00
Total Commitments	0.00	0.00	0.00

Indian Rupees (INR)

Revenue From Operation

Particulars	31-Mar-2021	31-Mar-2022	31-Mar-2023
Domestic Sale of Manufactured Goods	0.00	0.00	0.00
Domestic Sale Traded Goods	xx1,505,783.00	xx2,291,000.00	xx9,577,000.00
Total Domestic Revenue	x41,x05,783.00	xx2,291,000.00	xx9,xx7,000.00
Export Sale Manufactured Goods	0.00	0.00	0.00
Export Sale Traded Goods	0.00	0.00	0.00
Total Export Revenue	0.00	0.00	0.00
Domestic Revenue Services	0.00	0.00	0.00
Export Revenue Services	0.00	0.00	0.00
Total Revenue from Services	0.00	0.00	0.00
Total Revenue	xx1,505,783.00	8xx,2x1,000.00	9xx,xx7,000.00

Indian Rupees (INR)

Auditor Details

Particulars	2022	2023
Date of Appointment From	NA	01/04/2022
Date of Appointment To	NA	31/03/2027
Category of Auditor	Auditors firm	Auditors firm
Name of Audit Firm	XXXs LLP	XXXtes LLP
Name of Auditor signing Report	XXY IN	XXY IN
Firms Registration Number of Audit Firm	1CCCC/XX00X9	1XXXXX/49
Membership Number of Auditor	1XXXX	XXXX6
Address of Auditor		
Email of Auditor	NA	info@act.com
Permanent Account Number of Auditor or Auditor's Firm	AXXXXXXXN	AXXXXXXXN
Date of signing Audit Report by Auditors	2025-11-24	2025-08-17
Date of signing of Balance Sheet by Auditors	2025-11-24	2025-08-17
Whether Auditor Qualified Report	No	No
CARO Applicable	Yes	Yes

Related Party Details

Name of Related Party	Relationship Related Party	Period
ABC EFG LTD	Subsidiary company	2023
ABC EFG LTD	Subsidiary company	2023
ABC EFG LTD	Key Management Personnel	2023
ABC EFG LTD	Key Management Personnel	2023
EFG Ltd.	Fellow Subsidiary company	2023
ABC EFG LTD	Holding company	2023
AEK LTD	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	2023
AEK LTD	Key Management Personnel	2023
AEK LTD	Key Management Personnel	2023
AR COOP	Subsidiary company	2022
ABC LTD	Subsidiary company	2022
ABC LTD	Key Management Personnel	2022
AEK LTD	Key Management Personnel	2022
ABC Ltd.	Fellow Subsidiary company	2022
ABC AG	Holding company	2022
ABC Limited	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	2022
AEK LTD i	Key Management Personnel	2022
ARK BKK LTD	Key Management Personnel	2022
ARK JF LTD	Subsidiary company	2021

Related Party Details

Name of Related Party	Relationship Related Party	Period
ARK JF LTD	Subsidiary company	2021
ARK JF LTD	Key Management Personnel	2021
ARK JF LTD	Key Management Personnel	2021
ARK JF LTD	Fellow Subsidiary company	2021
ARK BKK LTD	Holding company	2021
ARK BKK LTD	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	2021
ARK BKK LTD	Key Management Personnel	2021
ARK BKK LTD	Key Management Personnel	2021

Related Party Transactions

Name of Related Party	Relationship	Nature of Transaction	Amount	Period
ARK BKK LTD	Subsidiary company	Other related party transactions income	1034000	2025
ARK BKK LTD	Subsidiary company	Revenue from sale of goods related party transactions	104078000	2025
ARK BKK LTD	Key Management Personnel	Other related party transactions expense	980000	2025
ARK BKK LTD	Key Management Personnel	Interest paid during year related party transactions	10800000	2025
ARK BKK LTD	Holding company	Revenue from rendering of services related party transactions	3730000	2025
ARK JF LTD	Holding company	Other related party transactions expense	8709000	2025
ARK JF LTD	Key Management Personnel	Other related party transactions expense	980000	2025
ABC EFG LTD	Subsidiary company	Revenue from sale of goods related party transactions	153772000	2025
ABC EFG LTD	Subsidiary company	Other related party transactions income	10556000	2025
ABC EFG LTD	Subsidiary company	Other related party transactions contribution received	2092000	2025
ABC EFG LTD	Key Management Personnel	Other related party transactions expense	980000	2025

Related Party Transactions

Name of Related Party	Relationship	Nature of Transaction	Amount	Period
ABC EFG LTD	Key Management Personnel	Interest paid during year related party transactions	10800000	2022
ABC EFG LTD	Holding company	Revenue from rendering of services related party transactions	4103000	2022
ABC EFG LTD	Holding company	Other related party transactions expense	8887000	2022
ABC EFG LTD	Key Management Personnel	Other related party transactions expense	980000	2022
ABC EFG LTD	Key Management Personnel	Other related party transactions expense	7486000	2022
ABC EFG LTD	Subsidiary company	Other related party transactions income	715077	2021
ABC EFG LTD	Subsidiary company	Other related party transactions contribution received	986391	2021
ABC EFG LTD	Subsidiary company	Revenue from sale of goods related party transactions	215681419	2021
ABC EFG LTD	Subsidiary company	Other related party transactions income	9711954	2021
ABC EFG LTD	Subsidiary company	Other related party transactions contribution received	6333855	2021
ABC EFG LTD	Key Management Personnel	Other related party transactions expense	980000	2021

Related Party Transactions

Name of Related Party	Relationship	Nature of Transaction	Amount	Period
ARK BKK LTD	Key Management Personnel	Interest paid during year related party transactions	10799997	2025
ARK BKK LTD	Holding company	Other related party transactions expense	7468206	2025
ARK BKK LTD i	Key Management Personnel	Other related party transactions expense	980000	2025
ARK BKK LTD	Key Management Personnel	Other related party transactions expense	7485556	2025

MSME Basic Details

Elements	Details
Period	April to January 2025
CIN	UXXXXXXXXXXXXX4
Name of entity	ABC EFG LTD
Total Outstanding Amount	2XXXXXX

MSME Supplier Payments Due

Financial Year From	Financial Year To	Name of Supplier	PAN of Supplier	Amount Due	Specify The Date From Which Amount Is Due
01-Apr-2023	30-Sep-2023	XXXXXXXXX	AXXXXXXXX	2177,100	24-Apr-2023
01-Apr-2023	30-Sep-2023	XXXXXXXXXX	AXXXXXXXL	5782	19-Jul-2023
01-Apr-2023	30-Sep-2023	XXXXXXXXX	AXXXXXXG	18609	12-Aug-2023
01-Apr-2023	30-Sep-2023	XXXXXXX	AXXXXXX	14952	13-Aug-2023
01-Apr-2023	30-Sep-2023	XXXXXXXS	XXXXXXX4K	413	13-Aug-2023
01-Apr-2023	30-Sep-2023	ARJ XXX	XXABXXXP	103011	16-Aug-2023
01-Apr-2023	30-Sep-2023	ART xxxx	XAFS222XXP	25050	16-Aug-2023

Subsidiary Information

Subsidiary Name	Country	CIN	Percentage Shareholding	Turnover of Subsidiary	Total Assets of Subsidiary	Total liabilities of subsidiary	Profit before tax of subsidiary	Period
ARK BKK LTD	ENGLAND		100.00	19XXXXX00	XXXXX00	XXX40000	3XX000	2026

Index of Charges

#	SRN	Charge ID	Charge Holder Name	Date of Creation	Date of Modification	Amount
1	FXXXX5	10316283	ARK Bank Ltd	01-Oct-2011	-	217500000
2	HXXX852	100559039	ARK Bank Ltd	23-Mar-2022	-	32100000
3	JXXXX090	100497764	ABC FINANCIAL SERVICES LIMITED	27-Oct-2021	-	14460000
4	NXX25496	10205773	ABK Co-op. Bank Limited	10-Feb-2010	09-Dec-2020	130000000
5	MXX72603	100389932	ARK BKK Co-operaive Bank Limited	03-Nov-2020	-	50000000
6	JX56958	100255734	ARK Co-operaive Bank Limited	30-Mar-2019	-	102000000
7	YXX11713	100167287	ARK CAPITAL FINANCIAL SERVICES LIMITED	28-Mar-2018	16-Dec-2022	144277000

